

FILM MUSICIANS INFO



FILM MUSICIANS
SECONDARY MARKETS
FUND

A 501 (c)(6) not-for-profit organization

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FILM MUSICIANS SECONDARY MARKETS FUND



The **Film Musicians Secondary Market Fund** is a not-for-profit organization that works in association with the **American Federation of Musicians (AFM)** and the **Alliance of Motion Picture and Television Producers (AMPTP)** to ensure the collection, processing and payment of residuals to qualifying musicians who have performed music used in films, television, and “new media”.

WHO QUALIFIES AS A PARTICIPATING MUSICIAN?

- ✓ **Musicians** (including **leaders, conductors and contractors**) employed to record music utilized in a covered motion picture or television series/film or “new media”.
- ✓ **Sideline musicians** (playing an instrument on-camera) employed in a covered motion picture or television series/film or “new media”.
- ✓ **Music preparation musicians** (**orchestrators, arrangers, copyists and librarians**) on a covered motion picture or television series/film or “new media”.
- ✓ **“New-Use” musicians** who performed on a pre-existing recording utilized in a covered motion picture or television series/film or “new media”.

*Note: In order to qualify for residual payments on a particular title, a participant musician **MUST** appear on an AFM contract for that title.*

WHICH PROJECTS QUALIFY FOR RESIDUALS?

In order to be “covered,” the title must meet the following three conditions:

- ✓ At least one original scoring or sideline session must be filed with the AFM.
- ✓ The work must be done for a signatory employer.
- ✓ The work is a **theatrical film** produced after Jan. 31, 1960, a **television series/film** after July 1, 1971 or a **“new media”** production produced after April 14, 2010.

RESIDUALS AND SECONDARY MARKETS

Producers or other rights holders pay the Fund a percentage (of up to 1%) of their gross receipts from secondary markets (never on foreign or domestic box office), on covered titles released in the following secondary markets:

ORIGINAL PLATFORM	FREE TV*	PAY TV	VIDEO/DVD	IN-FLIGHT	NEW MEDIA
THEATRICAL FILMS PRODUCED AFTER 1/31/60	✓				
THEATRICAL FILMS PRODUCED AFTER 7/1/71	✓	✓	✓		✓
TELEVISION PROGRAMS PRODUCED AFTER 7/1/71		✓	✓	✓	✓
MADE FOR NEW MEDIA CONTENT PRODUCED AFTER 4/14/10 IF BUDGET>\$25000/MINUTE		✓	✓	✓	✓ **

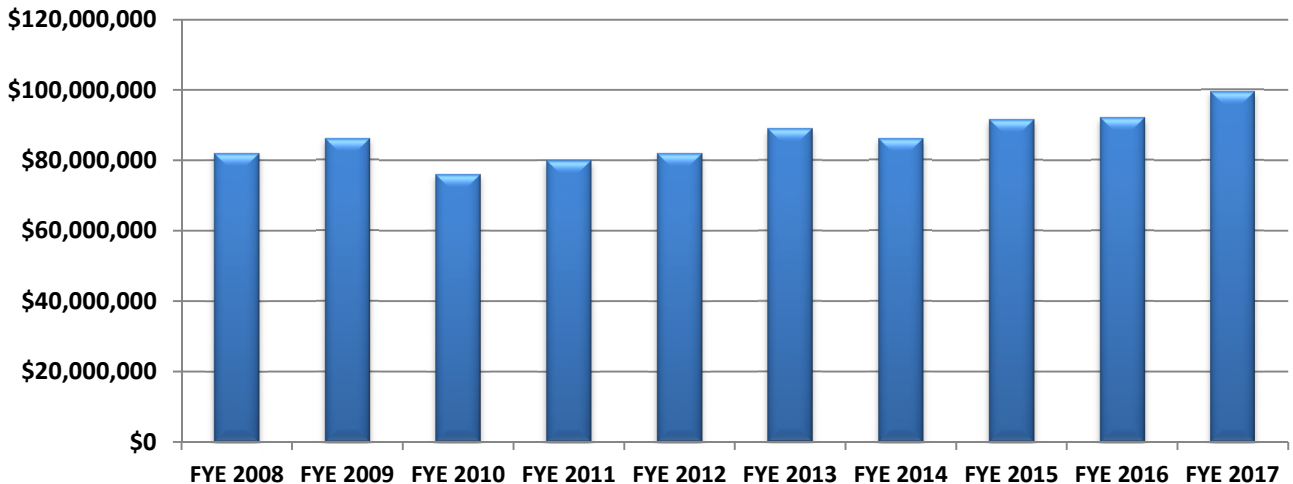
*Free TV includes over-the-air network, syndication and basic cable

**Residuals applicable in limited circumstances

Note: Other replay fees may apply for re-uses not considered "secondary markets"

YOUR SUCCESS

Over the past ten years, the Fund has collected an average of over \$86.4 Million per year on behalf of FMSMF participants. Keep in mind that the Fund's collections represent less than 1% of distributor's gross receipts generated from secondary markets only for covered films, television programs and "new media" productions.



EXCLUSIVE SERVICES OFFERED TO FMSMF PARTICIPANTS

DIRECT **DEPOSIT**

Simple. Safe. Secure.

Get your money instantly! Sign up for direct deposit. No mail, no waiting, no headaches.



See your statement faster, get paid faster, save time, conserve Fund resources and help the environment.



BENEFICIARY DESIGNATION

Easy access, 24/7 to your Beneficiary information to make corrections or updates to ensure your loved ones' future is secure.



Please visit our website, www.fmsmf.org, or call the Participant Hotline at 888.443.6763, and take full advantage of all the services the Fund offers.

ADDITIONAL INFORMATION

Live Television Supplemental Markets Fund (LTVF):

The LTVF is a sub-fund of the FMSMF, and collects, processes and distributes supplemental markets residuals to musicians who have worked on covered live TV, videotape and new media programs. For more information, visit www.ltvf.org.



Unclaimed Residuals: The FMSMF currently makes every effort to research and find musicians and beneficiaries who may have unclaimed residuals waiting at the FMSMF. As a reminder to musicians who have worked on AFM-covered sound recordings: if a covered sound recording is used in an AFM-covered theatrical or television motion picture, the musicians who worked on that recording may be entitled to secondary market residuals through the FMSMF.

Check our list of unclaimed residuals:

www.fmsmf.org/unclaimedchecks



www.fmsmf.org

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