



MUSIC NOTES

E-news from the FILM MUSICIANS SECONDARY MARKETS FUND

December 2022

Heads Up – 2022 Tax Reporting is Around the Corner!

The Fund will issue W2 and 1099 income tax statements for 2022 on or before January 31, 2023. For Canadian residents, the Fund will issue Canadian statements on or before February 28, 2023. Please make sure the Fund has ***your correct mailing address (no third party, business offices or P.O. boxes)*** so you receive your tax forms on time. If you have *Account Access* you can confirm your current mailing address registered with us by visiting the FMSMF website at <https://www.fmsmf.org/>, logging in with your username and password to your online account access and selecting the *My Profile* option.

If you do not have Account Access, you may report an address change here:

[Address Change](#)

In 2023, the Fund will issue the Regular distribution on Friday, June 30, 2023 (because July 1 falls on a Saturday). If you intend to change your withholding for the Regular July distribution in 2023, you must provide an updated W4 to the FMSMF **on or before May 19, 2023. FMSMF cannot accept any changes after that date for the 2023 Regular and Omissions distributions.** Also, please note that W4s requesting exemption from withholding will not be accepted after February 15, 2023.

As a participant, please note the important 2023 Fund deadlines, which can be found here: <https://www.fmsmf.org/importantdates>

REMINDER – For tax purposes, the Fund must have your actual mailing address of residence. If it is not current with the Fund, please update it as soon as possible via our website at: <https://www.fmsmf.org>

Did You Update Your Beneficiary Information?

Are your beneficiary designations up to date? Please take a moment to ensure your beneficiary designations are current. You can find more information here:

<https://www.fmsmf.org/beneficiaryresources/beneficiaryoverview.php>

FMSMF Office Holiday Closure

The FMSMF office will be closed December 23-26, 2022 and December 30, 2022-January 2, 2023. If you email or leave a message for our staff during this time but do not receive a response by January 9, 2023, please resend your message as your transmission may have been interrupted. We regret any inconvenience this may cause.

Flex Plan Reminder for Local 47 Members!

If you are a member of Local 47 eligible to participate in the Entertainment Industry Flex Plan, please note that Flex Plan Open Enrollment for 2023 began on December 5, 2022 and ends on December 31, 2022. Open Enrollment is your only opportunity to make changes to your benefit elections and add funds to your Flex Plan account on a pre-tax basis from your July 2023 FMSMF distribution.

To learn more, visit the Flex Plan website for important information and critical dates at <https://www.flexplan.com>. If you have questions, call Flex Plan Member Services directly at 323/993-8888, Option 1, 7:30 am-5:00 pm PT (Mon-Fri). If you need assistance, it is highly recommended that you call Flex Plan Member Services early, as their hold times increase significantly as the end of the year approaches

**FMSMF cannot provide advice on the Flex Plan,
so please contact the Flex Plan with any questions.**

Flex Plan: 323/993-8888 or Toll-Free: 888/353-9401 - select Option 1 for Member Services

Hope to See You in 2023!

Wondering where your residuals come from? Have questions about what residuals to expect if you're working on a movie, television or streaming media gig? Look for webinars that FMSMF will host during 2023 on these and other topics every working musician should know. And please keep an eye out for FMSMF in-person presentations or panels – we are working to return to in-person events during 2023, and hope to see you next year!

In the meantime, check out the Fund's YouTube channel for our past panels, webinars and presentations, including the recent panel co-sponsored by FMSMF and SCL at the Nashville Film Festival. <https://www.youtube.com/watch?v=4iRefCGb2bU>

[Are You Paperless?](#)

Make your New Year's resolution now to join the 6,000 participants who enjoy the simple, secure, hassle-free convenience of FMSMF's **Go Paperless** option. ***We invite all Fund participants to enroll in the Fund's Go-Paperless program.*** Given the recent pressures on the USPS, it is in your interest to receive your residuals through safe, instant and secure Go-Paperless/Direct Deposit. For more information on how to enroll in Go-Paperless, please visit <https://www.fmsmf.org/gopaperless>

[Help Us Find the "Unclaimed"!](#)

Please check the unclaimed lists for both the FMSMF and its LTVF sub-fund here <https://www.fmsmf.org/musicianresources/unclaimed-residuals.php> to see if you, or any musicians you know, are on that list. Help us increase the distribution of unclaimed monies, by spreading the word to any musicians you know who may have residuals waiting for them!

Film Musicians Secondary Markets Fund | 818.755.7777 | fmsmf.org

[And don't forget to follow us on social media!](#)



From Everyone at FMSMF: Best Wishes for a Safe and Happy Holiday Season and a Healthy and Prosperous 2023!